



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor / *Maga'láhi*
RAY TENORIO, Lt. Governor / *Tiñente Gubetnadot*

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Director
Segundo Direktot

May 7, 2018

MR. JON C. ULLOA
President, NAIFA MARIANAS
Guam, USA

Re: Request for Letter of Authorization for NAIFA to be the Administrator for Vetting and Pre-approving Life Insurance Licensees' Continuing Education

Hafa Adai Mr. Ulloa,

Our office received your letter with the above-stated subject dated May 7, 2018.

On your letter, you indicated that the objective of your request is to have NAIFA Marianas assist the Insurance Commissioner's Office ("ICO") of Department of Revenue and Taxation and Life Insurance Professionals complete their annual Continuing Education requirements for license renewals. You also ensure to carry out the following as part of your commitment to maintain the integrity and mission of the Insurance Task Force:

- Provide Life Insurance professionals with a complete online Course catalog.
- Update the Course catalog if ICO changes the CE requirements.
- Submit verified certifications of completion of CE courses to ICO.
- If needed, provide complete documents requested by ICO in a timely manner.
- Provide ICO an ongoing List of approved courses.
- Provide ICO an ongoing List of Life Insurance professionals and the courses they have completed.

This letter acknowledges your good intention to impart NAIFA's services to the insurance industry on the area of continuing education for Life Insurance Licensees and essentially, elevate the business of insurance in Guam to be up to par with the other jurisdiction nationwide.

Your request is hereby approved effective as of the date of this letter.

Sincerely,

MARIE M. BENITO

Acting Director

Dept of Revenue and Taxation

Apsc/050718
NAIFA-Director Approval



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Date: May 7, 2018

From: Regulatory Examiner Supervisor 

Via: Acting Director, Department of Revenue and Taxation 

To: All Insurance General Agents for Life, Brokers, Surplus Lines
Brokers and Sub-Agents

Subject: Continuing Education (CE) Requirements for Insurance License Renewals

We are writing to announce to the local Insurance industry that the National Association of Insurance & Financial Advisors Marianas ("NAIFA Marianas") has been authorized by the Insurance Commissioner's Office ("ICO") of Guam Department of Revenue & Taxation ("DRT"), to be the official organization responsible for vetting and pre-approving **Life Insurance Continuing Education (CE) courses** for submission to DRT. NAIFA Marianas would be the authorized industry organization for **Life Insurance CE courses only**.

The objective is to have NAIFA Marianas assist ICO and Life Insurance Professionals complete their annual CE requirements for license renewal by ensuring the following:

- Provide Life Insurance Professionals with a complete online Course catalog. Website will be announced shortly.
- Update the Course catalog if ICO changes the CE requirements.
- Submit verified certifications of completion of CE courses to ICO.
- If needed, provide complete documents requested by ICO in a timely manner.
- Provide ICO an ongoing List of approved courses.
- Provide ICO an ongoing List of Life Insurance Professionals and the courses they've completed.

ICO-DRT & NAIFA Marianas are committed to maintaining the integrity and mission of the Insurance Task Force. We look forward to working with you and our industry professionals to successfully implement the new CE requirements and courses in time for the renewal deadline of July 1, 2018. With the deadline right around the corner, please work with NAIFA Marianas to achieve the objectives mentioned above.

Apsc/050718
NAIFA in-charge